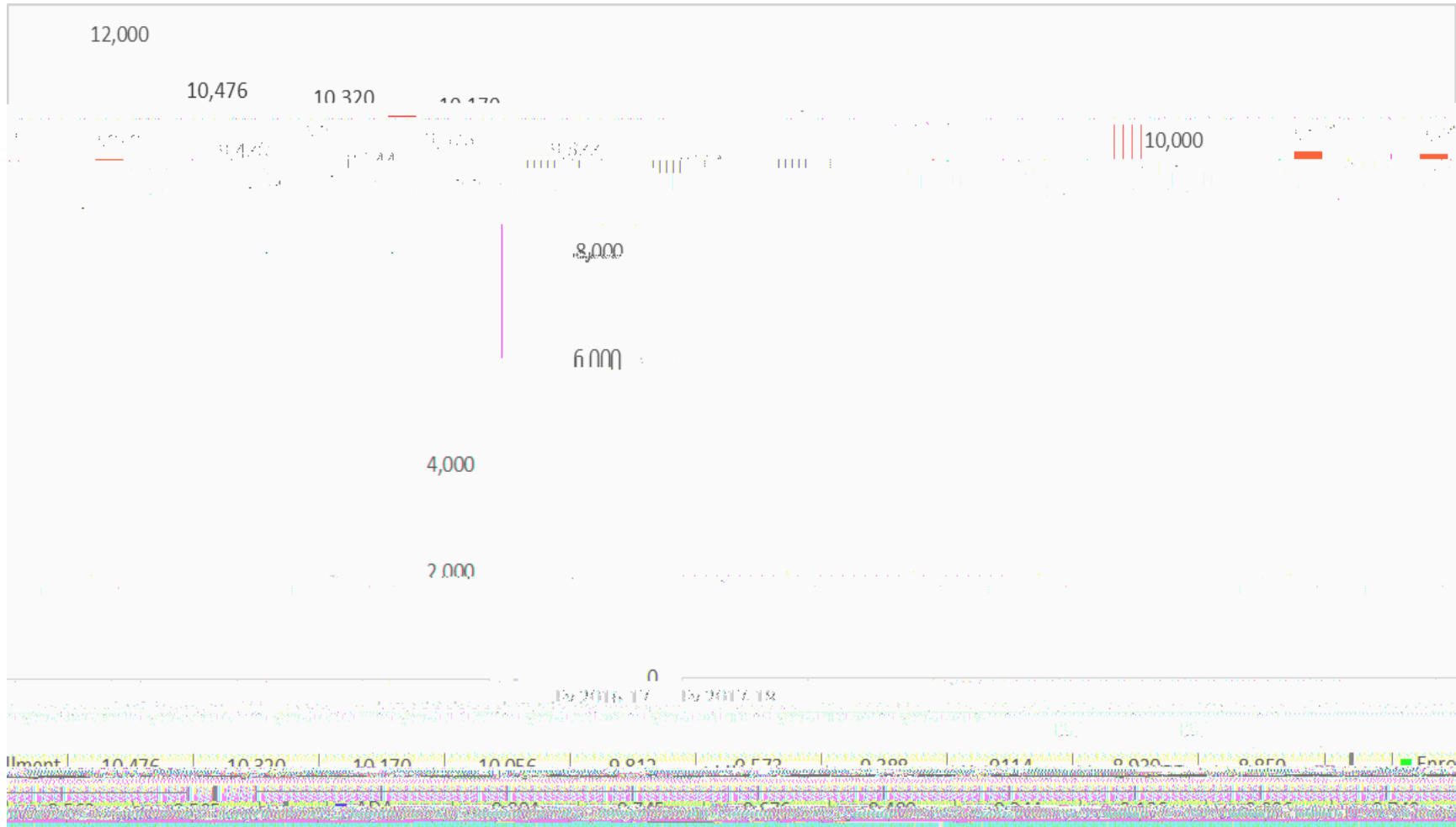


2015-16 Second Interim Financial Report

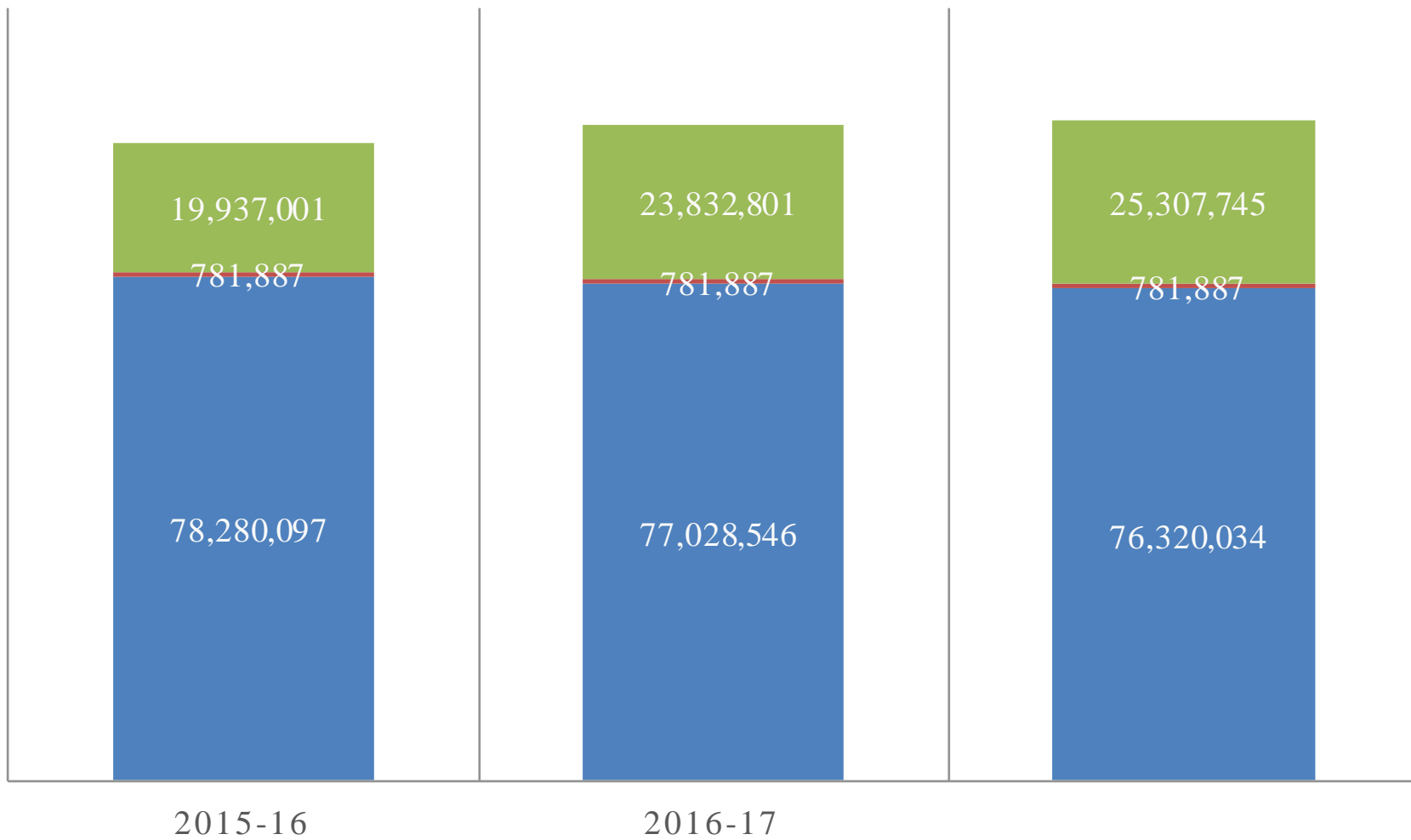


Board Meeting
March 2, 2016

History of Enrollment & P2 ADA



Local Control Funding Formula – The Proportionality Conundrum)



2015-16 Total General Fund

Revenues:	Unrestricted	Restricted	Total	%
LCFF	99,204,796	-	99,204,796	79.7%
Federal	9,790	6,719,194	6,728,984	5.4%
Other State	6,733,806	2,783,701	9,517,507	7.6%
Local	2,138,234	6,918,147	9,056,381	7.3%
Other Sources (Transfer in)	111	-	111	0.0%
Total Revenues	108,086,737	16,421,042	124,507,779	100.0%
Expenditures:				
Certificated Sal	38,865,813	6,345,210	45,211,023	38.7%
Classified Sal	14,831,474	2,897,851	17,729,325	15.2%
Employee Benefits	18,164,433	3,016,419	21,180,852	18.1%
Books & Supplies	4,871,272	5,381,761	10,253,033	8.8%
Services & Opertating Exp	9,735,768	7,072,029	16,807,797	14.4%
Capital Outlay	22,886	283,585	306,471	0.3%
Other Outgo/Other Uses	(627,737)	1,863,581	1,235,844	1.1%
Transfer Out	4,210,000	-	4,210,000	3.6%

Final Notes:



- Positive Certification
- Results of the Negotiations
- The Development of Local Control & Accountability Plan
- The Proportionality Conundrum
- May Revision
- Budget Hearing & Adoption Process
- http://www.emuhsd.org/index.php/district/departments/business_services/